

VILLAGE OF SEVEN MILE
201 HIGH STREET
P.O. BOX 259
SEVEN MILE, OHIO 45062
PHONE (513)726-5565

RESOLUTION 2024-6

Authorizing the Mayor or a Designee to enter into an Electric Aggregation Agreement with Dynegy Energy Services, provided that the accepted aggregation rate is at or below \$0.065/kwh at the time of execution, for a period not to exceed 17 months.

WHEREAS, the Village of Seven Mile, Ohio (the "Community") has previously established an electric aggregation program;

WHEREAS, the Community's energy aggregation consultant, Energy Alliances, Inc., has indicated that due to the market's volatile pricing changes, the Community should be prepared to immediately execute an electric aggregation agreement provided that the accepted aggregation rate is at or below \$0.065/kwh at the time of execution, for a period not to exceed 17 months.

WHEREAS, the Village Council (the "Governing Body") now desires to authorize the Mayor or a Designee to enter into an electric aggregation agreement with Dynegy Energy Services, in a form as approved by the Community's Legal Advisor.

NOW, THEREFORE BE IT RESOLVED the Village Council of the Village of Seven Mile does hereby agree to:

Section 1. The Village Council hereby accept the recommendation of the Community's energy aggregation consultant, Energy Alliances, Inc., and authorize the Mayor or a Designee to enter into an electric aggregation agreement with Dynegy Energy Services, at a price at or below \$0.065/kwh at the time of execution not to exceed 17 months.

Section 2. The Village Council hereby find and determine that all formal actions relative to the adoption of this Resolution were taken in an open meeting; and that all deliberations of the Village Council which resulted in formal action, were taken in meetings open to the public in full compliance with applicable legal requirements, including Section 121.22, ORC.

Section 3. If any section, subsection or clause of this Resolution shall be deemed to be unconstitutional or otherwise invalid, the validity of the remaining sections, subsections, and clauses shall not be affected.

Section 4. This Resolution shall take effect and be in full force from and after the earliest period allowed by law after its passage.

Section 5. Council declares this to be an emergency measure immediately necessary for the preservation of the public peace, health, safety, welfare, and morals, such emergency arising out of the necessity to offer regulated energy services; wherefore this Resolution shall take effect and be in force from and after its passage and approval by the Mayor.

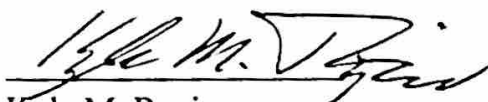
First Reading: February 12, 2024
Second Reading: n/a
Third Reading: n/a
PASSED: February 12, 2024

This is to certify that this is a resolution which was duly passed, as an emergency measure, and filed with the VILLAGE OF SEVEN MILE CLERK, this 12th day of February, 2024.


Melissa Mul
Mayor


Garrett Kehr
Clerk Treasurer

APPROVED AS TO FORM


Kyle M. Rapier
Village Law Director

2/12/24
Date